

COMMITTEE REPORT

Mr. Speaker: Pursuant to Joint Rule 20, your Committee on Rules and Legislative Procedures, to which was referred Engrossed House Bill 1557 because it conflicts with HEA 1281-2007, SEA 524-2007, and SEA 559-2007 without properly recognizing the existence of HEA 1281-2007, SEA 524-2007, and SEA 559-2007, has had Engrossed House Bill 1557 under consideration and begs leave to report back to the House with the recommendation that Engrossed House Bill 1557 be corrected as follows:

- 1 Page 5, line 16, delete "P.L.184-2005," and insert "HEA 1281-2007,
- 2 SECTION 1,".
- 3 Page 5, line 17, delete "SECTION 2,".
- 4 Page 5, line 21, after "However," insert "IC 5-22-5-9 and".
- 5 Page 5, line 21, delete "applies" and insert "apply".
- 6 Page 7, between lines 34 and 35, begin a new line double block
- 7 indented and insert:
- 8 **"(iii) The industrial loan and investment company provides**
- 9 **written consent allowing the department to inspect or**
- 10 **examine all out of state locations in which an affiliate or a**
- 11 **subsidiary of the industrial loan and investment company**
- 12 **engages in the activities identified under clause (i), for the**
- 13 **purpose of investigating the affiliate's or subsidiary's**
- 14 **consumer lending practices involving Indiana residents. An**
- 15 **inspection or examination performed by the department**
- 16 **under this clause is subject to the schedule of fees**
- 17 **established by the department under IC 28-11-3-5."**
- 18 Page 64, line 14, delete "P.L.235-2005," and insert "SEA 524-2007,
- 19 SECTION 38,".
- 20 Page 64, line 15, delete "SECTION 204,".
- 21 Page 64, line 24, delete "(17),".

- 1 Page 64, line 24, reset in roman "(16),".
- 2 Page 65, line 26, delete "health and educational facility".
- 3 Page 65, line 27, delete "under IC 20-12-63;" and insert ";".
(Reference is to EHB 1557 as reprinted March 30, 2007.)

Representative Pelath, Chairperson

Representative Whetstone, R.M.M.

Representative Burton, Author